

JEFFREY K. SPEAKES, PHD, CFA

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(805) 910-8576

SUMMARY

Risk Management executive with proven success in designing, implementing and managing complex analytical risk management and hedging processes. Excellent communications, problem solving, modeling, analysis, team building and leadership skills. Extensive experience in:

- Market risk management
- Quantitative model development
- Economic analysis and forecasting

EMPLOYMENT

CALIFORNIA LUTHERAN UNIVERSITY, Thousand Oaks, CA **2009 – Present**
Lecturer at the School of Management and Director of Financial Markets for the Center for Economic Research and Forecasting

Teaching Master's degree courses in financial economics, econometrics and investment management, and undergraduate courses in finance.

UNIVERSITY OF SOUTHERN CALIFORNIA, Los Angeles, CA **2010 – Present**
Lecturer in Economics

Teaching undergraduate courses in economics.

KERN ECONOMICS, Camarillo, CA, www.kernecon.com **2008 – Present**
President

Founder of consulting firm providing market risk advisory services.

COUNTRYWIDE FINANCIAL CORPORATION, Calabasas, CA **1992 – 2008**
Senior Managing Director and Chief Economist (2004 – 2008)

Directed teams in market risk management, hedging, economic capital, quantitative modeling, model validation and economic forecasting.

Chaired (2006-2008) Hedge Committee which oversaw risk management of Countrywide's portfolios of Mortgage Servicing Rights (MSR) and Interest Rate Lock Commitments.

Chaired (2004-2007) Model Risk Committee which oversaw assessment and validation of quantitative models used throughout the company.

Authored monthly Economic Outlook.

Managing Director, Portfolio Risk Management (1996 – 2004)

Responsible for design, development and implementation of Countrywide's leading-edge MSR risk management process.

Led team that designed and implemented Option Adjusted Spread (OAS) methodology for valuing MSR.

Senior Vice President, Strategic Planning

UNION FEDERAL BANK, Brea, CA

Senior Vice President, Planning and Investments

Managed a portfolio of fixed income securities and oversaw asset/liability management.

CLAREMONT ECONOMICS INSTITUTE

Vice President

Worked with a small team of colleagues on interest rate analysis and forecasting. Directed bank consulting projects in asset/liability management, hedging, strategic planning and mortgage banking. Developed new business lines in asset allocation and interest rate risk management.

CLAREMONT GRADUATE SCHOOL

Adjunct Professor of Finance

Taught MBA courses in banking and investment management.

Assistant Professor of Economics

Taught Ph.D. courses in statistics and econometrics.

EDUCATION

PHD, Economics, UNIVERSITY OF CALIFORNIA, BERKELEY

MA, Economics, UNIVERSITY OF CALIFORNIA, BERKELEY

MA, Statistics, UNIVERSITY OF CALIFORNIA, BERKELEY

BA, Economics, UNIVERSITY OF WASHINGTON

PROFESSIONAL AFFILIATIONS

Chartered Financial Analyst (CFA)
Member, CFA Society of Los Angeles
Member, CFA Institute

PERSONAL DATA

Married, with three children and two grandchildren; living in Camarillo, CA.

Forty years experience in martial arts; currently ranked Shichidan (7th degree black belt) in Okinawan Goju-Ryu.