

WageWorks Limited Purpose Flexible Spending Account

If you're enrolled in a qualified high-deductible health plan and have a Health Savings Account (HSA), you can increase your savings with a WageWorks® Limited Purpose Flexible Spending Account (FSA). A Limited Purpose FSA is an FSA that reimburses you for eligible vision and dental expenses only until you meet your minimum annual deductible. It then reimburses you for any out-of-pocket healthcare expenses so you can maximize the savings power of the HSA.

You can use your WageWorks Limited Purpose FSA to pay for eligible out-of-pocket dental and vision care expenses today, except those that count toward your annual medical deductible. After you meet your deductible, you may use remaining FSA dollars toward, for example, medical or pharmacy expenses.

Your HSA can be used for bigger ticket medical expenses, today, tomorrow or even in retirement. Unlike the Limited Purpose FSA, your HSA funds are yours, even if you leave your company. As long as you continue to be covered under a high-deductible health plan and have no other coverage, you can keep contributing to your HSA year after year to pay for immediate healthcare needs or create a healthcare nest egg.



Tax Benefit of a WageWorks Limited Purpose FSA	
Without WageWorks Limited Purpose FSA	With WageWorks Limited Purpose FSA
\$60,000 your gross annual pay (estimate)	\$60,000 your gross annual pay (estimate)
-\$18,000 your estimated tax rate (30%)	-\$2,500 your annual dental and vision care expenses
= \$42,000 your net annual pay	-\$6,550 your savings for future healthcare expenses
-\$2,500 your annual dental and vision care expenses	= \$50,950 your adjusted gross pay
-\$6,550 your savings for future healthcare expenses	-\$15,285 your estimated tax rate (30%)
= \$33,000 your final net annual pay	= \$35,665 your final net annual pay
You would take home \$2,665 more with WageWorks Limited Purpose FSA	

Maximize Your Potential Savings



Easy to Use, Easy to Save

Using your WageWorks Limited Purpose FSA is as easy as 1,2,3.

1. DECIDE how much to contribute. The full amount you elect will be available on Day 1. Contributions will be taken equally from your paychecks throughout the year. Keep in mind that your FSA funds do not roll over from year to year, so plan your contributions carefully.



2. PAY for eligible expenses with a WageWorks Healthcare Card or via other easy payment and reimbursement methods.



3. EASILY MANAGE and control your account balances and activities online or from your mobile device.



EASY TO SIGN UP

Ready to save? Sign up for a WageWorks Limited Purpose FSA during open enrollment.

Questions?

- Contact the person or organization managing your benefits enrollment
- Visit www.wageworks.com for online resources